

Explanation of significant variances in the accounting statements - AGAR Section 2

Bilsington Parish Council

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** we do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged - e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. we also ask you to explain any change where there is movement to or from zero.

Section 2	2021/22 £	2022/23 £	Variance (+)	Detailed explanation of variance
Box 2 Precept	6348	6727	379	
Box 3 Other income	438	8	-430	£200 reduction in grants received and £200 unpresented cheques from 2020/21 financial year
Box 4 Staff costs	3955	4302	347	
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	1817	1678	-139	
Box 7 Balances carried forward	8181	8936	755	£4,200 held as an election reserve
Box 9 Fixed assets & long term assets	8215	8215	0	
Box 10 Total borrowing	0	0	0	